

MERIFIELD ACRES LANDOWNERS' ASSOCIATION
ROUTE 1, BOX 59B
CLARKSVILLE, VIRGINIA 23927

The March quarterly meeting of the Board of Directors of MALA was held Sunday, March 1st, at 2:00 p.m. at Oak Park. Directors Clippinger, Sadler, Wells, Nichols, Gupton, Durham, Noah, Simes, Leigh, Abernathy, Holtzworth, Vaughan, Albrecht, Caldwell and Sappenfield were present. Security Officer Phil Ollie and Mary A. Simes, Chairman of the Architectural Committee, were also present. The minutes of the last Board meeting were approved as written.

TREASURER'S REPORT - Helen Albrecht submitted the financial statement, a copy of which is attached.

ARCHITECTURAL COMMITTEE - Mary Alice Simes reported the approval of two new houses.

ROADS COMMITTEE - Helen Albrecht reported for Margaret White the following items:

Some lending institutions are demanding the roads policy before they lend money. They also would like it recorded at the courthouse. After consulting the Committee and our attorney, such action was taken. Enclosed is a copy of the roads policy.

It was decided to extend the snow removal service to all permanent occupants of Merifield as opposed to only servicing the postal route as in the past.

SECURITY COMMITTEE - No problems to report. Commendation was given to Phil Ollie for the good work he did during the bad weather.

COMMON FACILITIES COMMITTEE - The tennis courts are cracking again. This seems to be due to the ground shifting. These cracks will again be repaired.

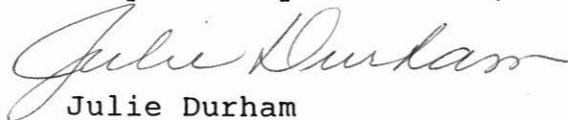
In regards to a proposal presented to Margaret White to change the paths of Cedar Lane and Maplewood Road, the following motion was accepted by the Board:

Due to legal implications, MALA is unable to change the roads as proposed.

Motion was made by Joe Noah for Margaret White to use her discretion in supplying gravel and other road services to roads existing within but not a part of MALA. This motion was seconded and accepted by the Board.

Meeting adjourned at 3:25 P.M.

Respectfully submitted,



Julie Durham
Secretary

TREASURER'S REPORT DEC. 1 '86 - MARCH 1 '87

Cash on Hand, March 1, 1987

Checking Acc't (Sovran Bank)	\$ 12,811.76
Investment acc't (Sovran Bank)	31,904.36
Dryfus Liquid Assets	23,014.50
CD (Sovran Bank)	54,778.75
Checks on hand	<u>3,015.00</u>
	\$125,524.37

Income Dec. 1 '86 - March 1 '87

Interest on checking acc't	12.44
Interest on Investment acc't	224.17
Interest on Dryfus	310.79
Interest on CD	866.95
Assessments, etc.	<u>25,897.99</u>
	\$ 27,312.34

Expenses Dec. 1 '86 - March 1, '87

Roads and Common Facilities	770.90
Security and electricity	2,351.88
Administration	324.63
Taxes - Federal - State - Preparation	<u>3,250.00</u>
	\$ 6,697.41

M. A. L. A.
Rt. 1, Box 59 B
Clarksville, Va. 23927
1987
23927



CLARKSVILLE
MAY 5
1987
23927



Margaret White
63 Cheverly Road
Clarksville, VA 23927